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China: Government subsidies for listed company China Merchants Port Group Co., Ltd. in year 2022

ANNOUNCEMENT 01 Jan 2022

In 2022, the Chinese listed company China Merchants Port Group Co., Ltd. announced it had received USD 29 million of government subsidies.

NUMBER OF INTERVENTIONS

1

▲

1 harmful

▲

0 neutral

▲

0 liberalising

SOURCE

China Merchants Port Group Co., Ltd. financial disclosure statements found in the Wind database (www.wind.com.cn). Last accessed on 13 April, 2023.

Inception date: 01 Jan 2022 | Removal date: open ended

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Financial grant

In 2022, the Shenzhen-listed firm China Merchants Port Group Co., Ltd. (also known as CM PORT GROUP) disclosed in its stock exchange filings the receipt of approximately USD 29 million of government subsidies. China Merchants Port Group Co., Ltd. is a Marine Ports & Services enterprise based in Shenzhen, Guangdong Province.

In China it is a legal requirement that publicly-listed firms report any subsidies received from...

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